



Whitepaper

The AAG Token represents the Riley Economic System approach to integrating the intrinsic value of silver into the digital token ecosystem. AAG, which stands for Ascension Argentum, leverages the periodic table initials for silver (Ag) and aims to bridge the traditional store of value with modern financial technologies.

Tokenomics: Pegged to Silver (Ag) 1 AAG Token is equivalent to 1 Ounce of Silver.

Funding & Maintenance: To initiate and sustain the AAG token, financial support will be drawn from Ascension Sales and voting mechanism.

Fee Structure: Within the Ascension ecosystem, any AAG votes will incur a 10% maker's fee.

Example: If an Ascension event has available funds of \$10,000 and the AAG Token secures 20% of the vote, \$2,000 will be designated for the AAG Token. From this, \$200 (10%) will be earmarked for operations such as maintenance, warehousing, auditing, and ensuring security for the physical silver backing. The remaining \$1,800 will be allocated to procure physical silver bullion.

Minting Process

Post acquisition of the physical silver bullion and its safe storage in our facility, it undergoes a precise weighing process. Ascension then mints AAG tokens equivalent to the weight (in ounces) of the acquired silver. Subsequently, these tokens will be proportionally distributed to ASC Token Holders based on their AAG votes delegated during the previous Ascent.

Claiming Physical Silver: To bridge the digital and physical realms, an affiliated Ascension storefront will be operational.

To Claim:

A customer will log in with their Xaman (Xumm) Wallet and place the desired physical product in their cart. At checkout, the customer will burn AAG token equivalent to the physical bullion they are purchasing. The burn transaction serves as a valid receipt while the claimant is only liable for shipping, handling, and insurance fees. Post validation, the warehouse dispatches physical bullion. A stringent audit follows every dispatch to cross-verify the remaining bullion weight with the digital ledger, ensuring utmost transparency and accuracy.

Conclusion

AAG Token, backed by the timeless value of silver, is not just a token; it's a testament to the fusion of ancient value and modern innovation. Through the Ascension ecosystem, we're setting a new standard in the world of decentralized finance.