



ASCENSION
AURUM

Whitepaper

The AAU Token represents the Riley Economic System approach to integrating the intrinsic value of gold into the digital token ecosystem. AAU, which stands for Ascension Aurum, leverages the periodic table initials for gold (Au) and aims to bridge the traditional store of value with modern financial technologies.

Tokenomics: Pegged to Gold 1 AAU Token is equivalent to 1 Ounce of Gold.

Funding & Maintenance: To initiate and sustain the AAU token, financial support will be drawn from Ascension Sales and voting mechanism.

Fee Structure: Within the Ascension ecosystem, any AAU votes will incur a 10% maker's fee.

Example: If an Ascension event has available funds of \$10,000 and the AAU Token secures 20% of the vote, \$2,000 will be designated for the AAU Token. From this, \$200 (10%) will be earmarked for operations such as maintenance, warehousing, auditing, and ensuring security for the physical gold backing. The remaining \$1,800 will be allocated to procure physical Gold Bullion.

Minting Process

Post acquisition of the physical Gold Bullion and its safe storage in our facility, it undergoes a precise weighing process. Ascension then mints AAU tokens equivalent to the weight (in ounces) of the acquired gold. Subsequently, these tokens will be proportionally distributed to ASC Token Holders based on their AAU votes delegated during the previous Ascent.

Claiming Physical Gold: To bridge the digital and physical realms, an affiliated Ascension storefront will be operational.

To Claim:

A customer will log in with their Xaman (Xumm) Wallet and place the desired physical product in their cart. At checkout, the customer will burn AAU token equivalent to the physical bullion they are purchasing. The burn transaction serves as a valid receipt while the claimant is only liable for shipping, handling, and insurance fees. Post validation, the warehouse dispatches physical bullion. A stringent audit follows every dispatch to cross-verify the remaining bullion weight with the digital ledger, ensuring utmost transparency and accuracy.

Conclusion

AAU Token, backed by the timeless value of gold, is not just a token; it's a testament to the fusion of ancient value and modern innovation. Through the Ascension ecosystem, we're setting a new gold standard in the world of decentralized finance.